



**MHHS
PROGRAMME**

Industry-led, Elexon facilitated

Settlement Timetable Expert Group (STEG) #07 10 June 2026

Version 2.0

MHHS-DEL4519

Agenda

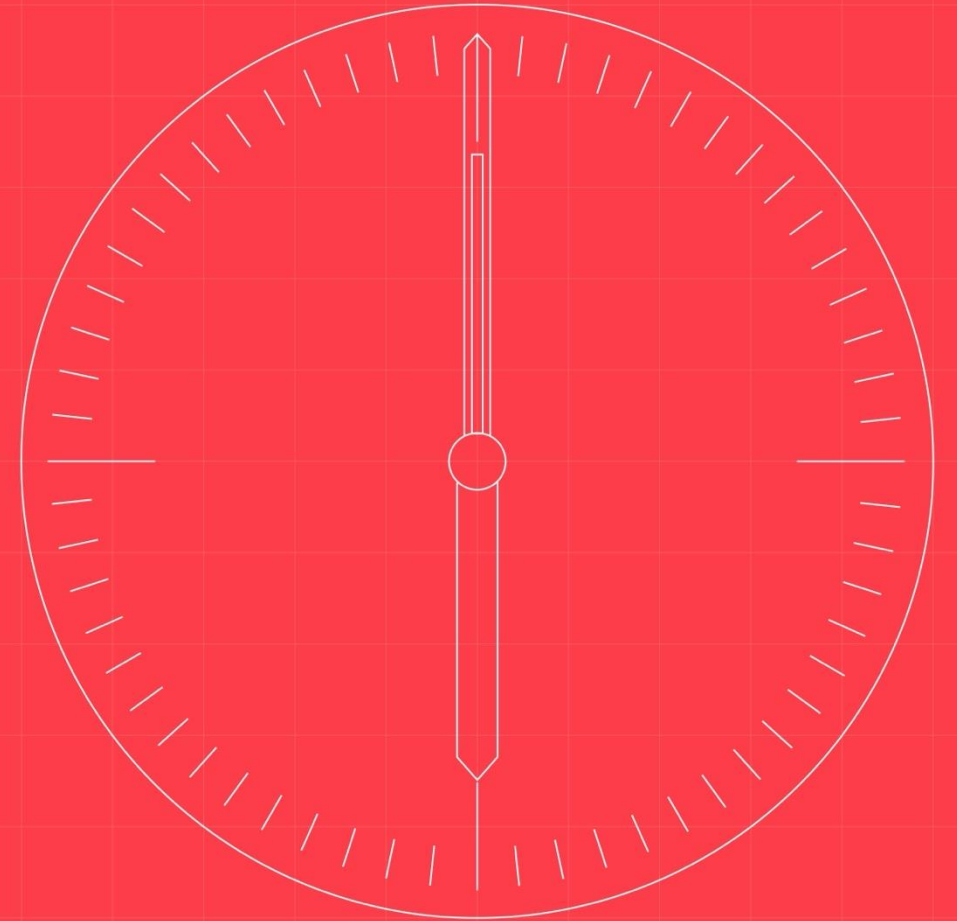
#	Item	Objective	Type	Lead(s)	Time	Page
1	Welcome and Agenda	Run-through of the agenda for this week	Information	Chair & Secretariat	14:00 – 14:05 5 mins	2
2	Headline Report and Actions	Approve Headline Report and review outstanding actions	Decision	Chair & Secretariat	14:05 - 14:10 5 mins	3
3	RF Consultation Outcomes	Update on the consultation outcomes	Discussion	Programme	14:10 – 14:55 45 mins	5
4	Settlement Monitoring: SVA and CVA Deltas	STEG review of the SVA and CVA monitoring graphs	Discussion	Elexon	14:55 – 15:25 30 mins	15
5	Migration Reporting	Migration Status update	Discussion	Programme	15:25 – 15:35 10 mins	20
6	M16 Risks	Risk Matrix and latest risk scores	Information	Programme	15:35 – 15:40 5 mins	23
7	Summary & Next Steps	Summarise actions and agree any agenda items for next meeting	Information	Chair & Secretariat	15:40 – 15:45 5 mins	25
	Appendix 1	Governance Structure				
	Appendix 2	Migration Metrics				
	Appendix 3	M16 POAP				
	Appendix 4	Governance Group Methodology				
	Appendix 5	Defining the principles and evidence needed to inform decisions on Settlement Timetable implementation				

Headline Report and Actions

DECISION: Approval of Headline Report of previous meeting and review outstanding actions

Chair & Secretariat

5 mins



Headline Report and Actions Review

1. Approval of Headline Report from meeting held [13 May 2026](#)
2. Open actions and actions from previous meeting:

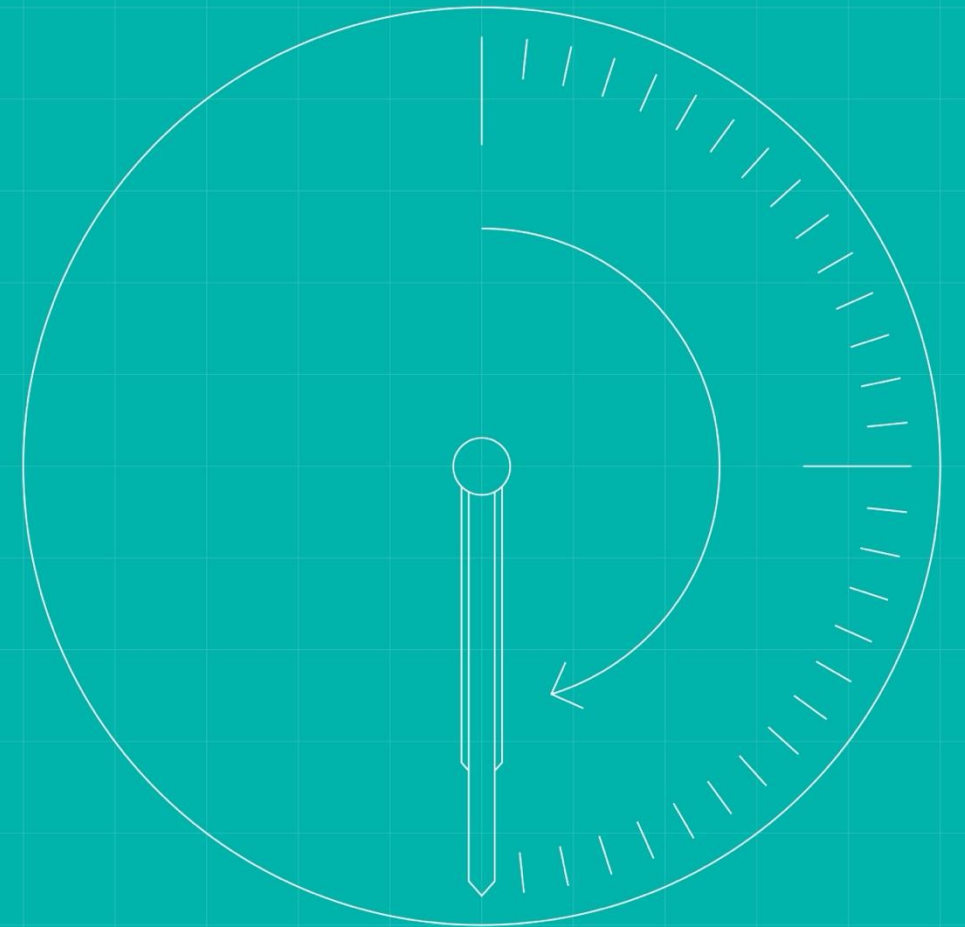
Ref	Date Raised	Action	Owner	Due Date	Latest Update
STEG01-04	06/02/26	Determine who is responsible for ensuring new entrants and qualified parties are informed about the settlement timetable changes	MHHS Programme (Ian Smith)	26/03/26	RECOMMEND CLOSED: BSCCo and RECCo will highlight in their market entry and qualification processes/comms the MHHS requirements and shortened settlement timetable.
STEG02-02	26/02/26	Pull together a full list of impacted stakeholders (including CVA) and propose what early comms/webinars are needed ahead of the consultation	MHHS Programme (Ian Smith)	12/03/26	RECOMMEND CLOSED: Programme issued engagement and consultation to all PPs, CVA registered parties and legacy SVA agents as well as existing Programme comms channels.
STEG06-01	13/05/26	Elexon to clarify where and how the Supplier Charges element should be taken forward, including the appropriate governance forum	Elexon Performance Assurance (Simon Waltho / Andrew Spurr)	29/05/26	RECOMMEND CLOSED: The MHHS Supplier Charges process is set out in Code in BSC Section S-1 and BSCP710. Participants wishing to discuss potential amendments for M16 should follow the existing BSC Change process and/or raise an Issue Group.
STEG06-02	13/05/26	Elexon to confirm with their external consultancy whether the analysis includes SF as well as RF scenario modelling	Elexon Performance Assurance (Simon Waltho / Andrew Spurr)	29/05/26	RECOMMEND CLOSED: The modelling will include shortening both SF and RF at M16
STEG06-03	13/05/26	Programme to consider how additional Supplier Charge considerations will be treated within M16 decision making	Programme (Ian Smith)	29/05/26	ONGOING: Programme in discussion with Elexon and outcome dependent on actions STEG06-01/02. See item 3 for update.

RF Consultation Outcomes

DISCUSSION: Update on the consultation responses, webinars and Q&A sessions

Programme

45 mins



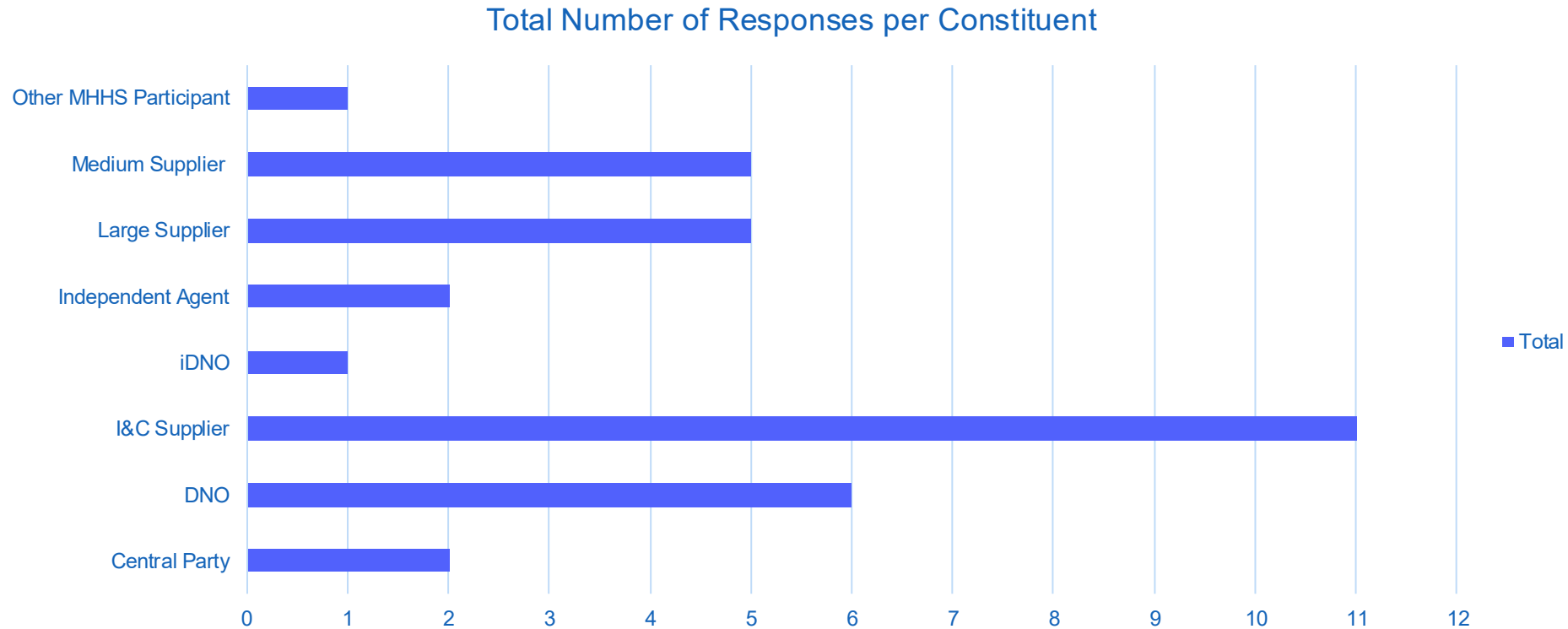
STEG:

1. Initial Consultation Document was issued on the 29th April closed on 26th May
2. Webinar 1 was held on the 29th April:
 - Over 150 Attendees Present/11 Questions raised
3. M16 Settlement Timetable FAQs were produced on the 5th May and updated throughout the drop-in sessions:
 - [See Consultation Log Document here](#)
4. First drop-in Q&A session was held on the 6th May:
 - Over 70 Attendees present/ 2 Questions raised
5. Second drop in Q&A session was held on 13th May:
 - Over 50 Attendees present/ 4 Questions raised
6. Third drop in Q&A session was held on 20th May:
 - Over 50 Attendees present/ 10 Questions raised

Overview of M16 Settlement Timetable Consultation

Graph below shows the number and type of constituents responding:

- 33 responses in total representing 8 different PP constituencies
- Thank you to everyone who responded

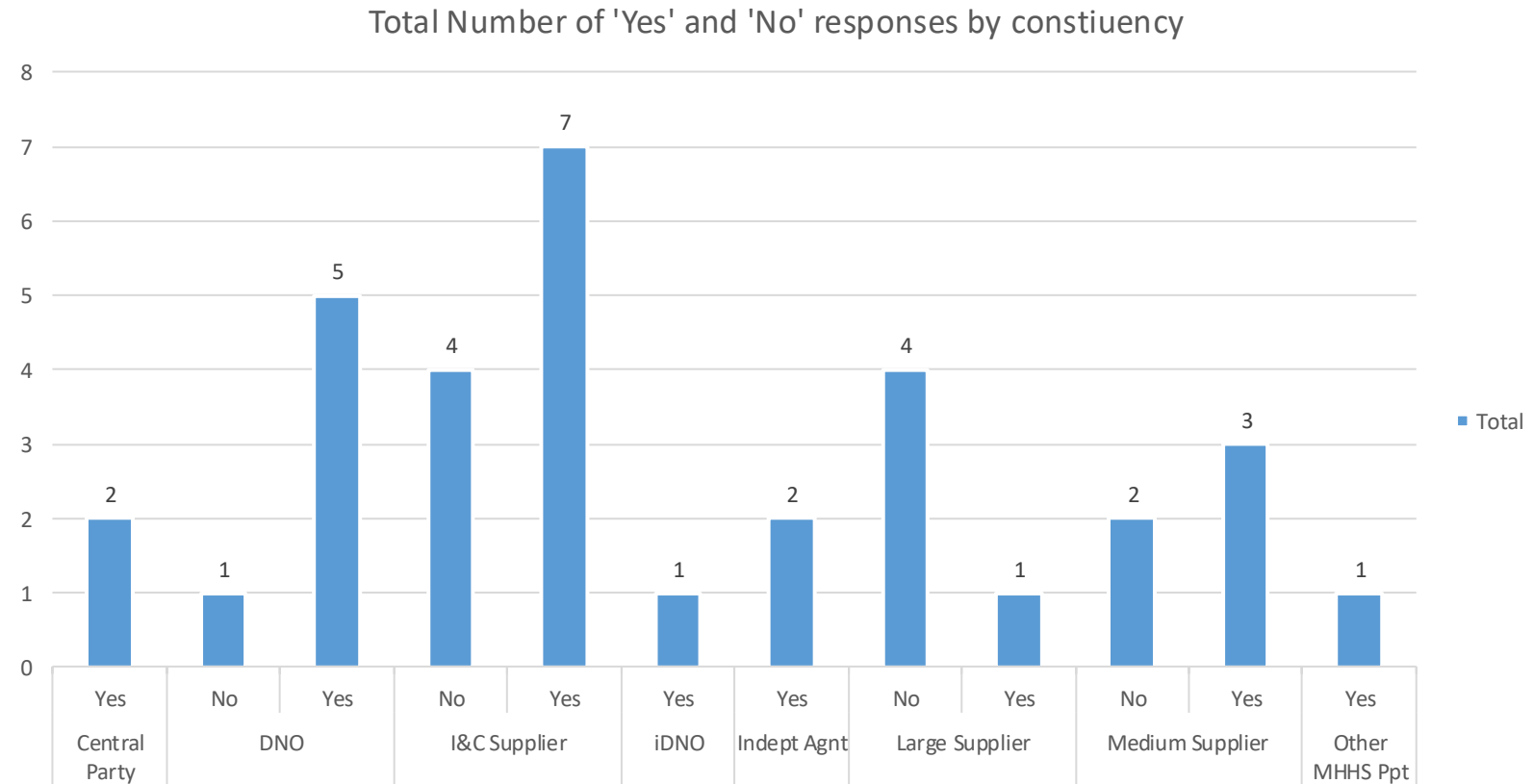
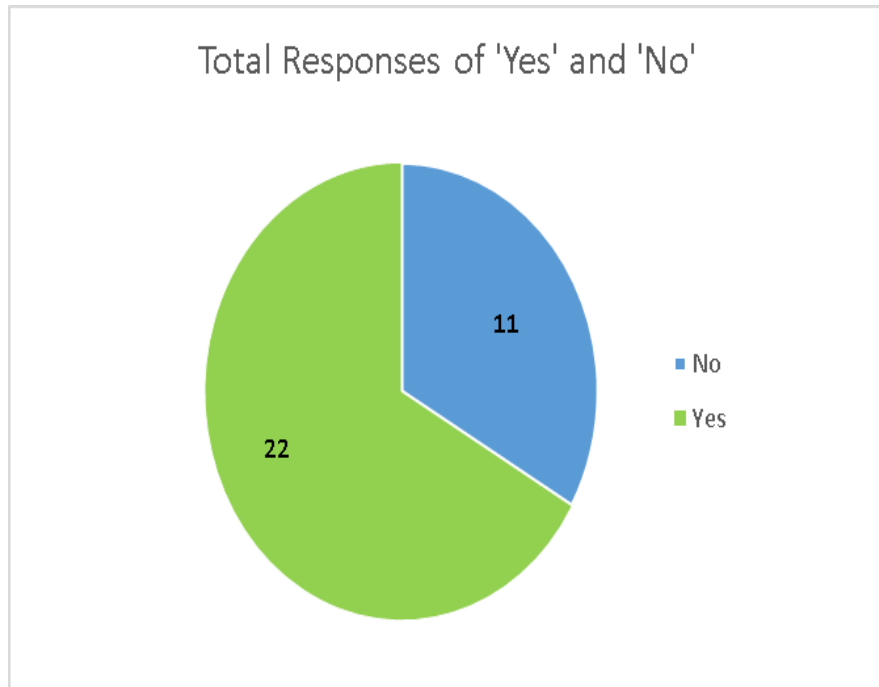


Note that some responses covered more than one constituency but to avoid double-counting discretion has been used to count in only one of those constituencies

M16 Settlement Timetable Consultation: Reduction in RF to 7 months

The first chart shows the breakdown of 'Yes' and 'No' for the first question: "Do you agree that the reduction in RF to 7 months should be applied to the Settlement Timetable from the Settlement Date of 1 October 2026 onwards...."

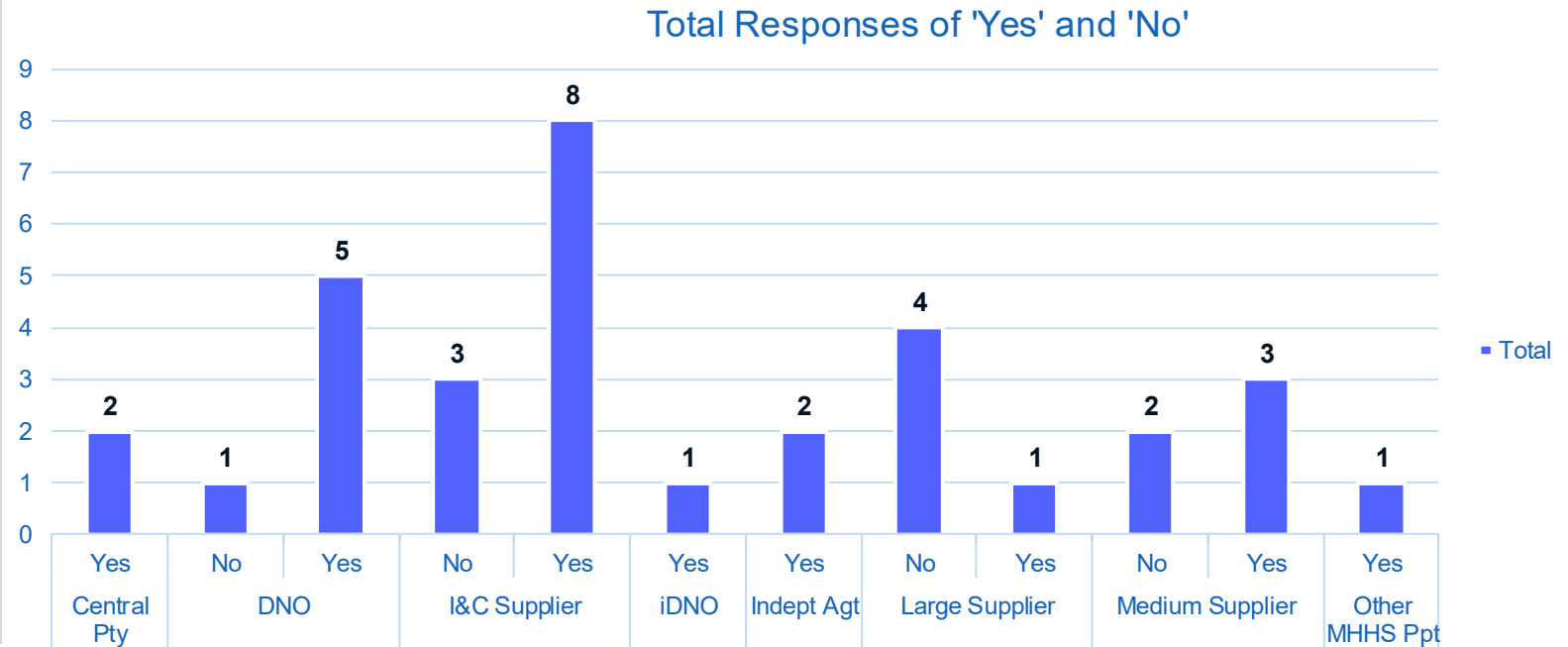
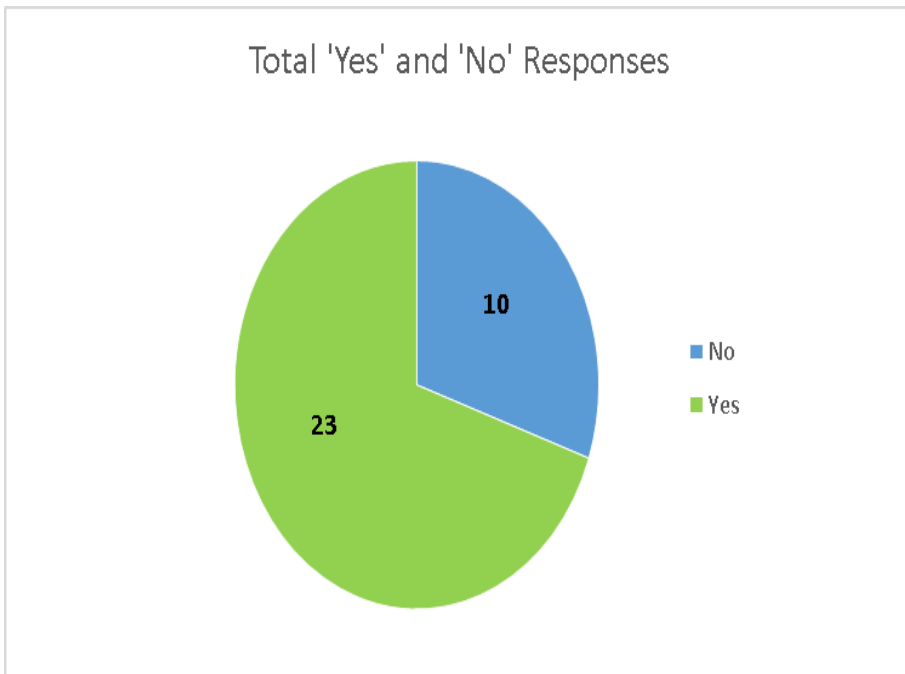
The second graph show the breakdown of 'Yes' and 'No' per constituency for the first question.



M16 Settlement Timetable Consultation: Reduction in RF to 4 months

The first chart shows the breakdown of 'Yes' and 'No' for the second question: ""Do you agree that the reduction in RF to 4 months should be applied to the Settlement Timetable from the Settlement Date of 1 April 2027 onwards..."

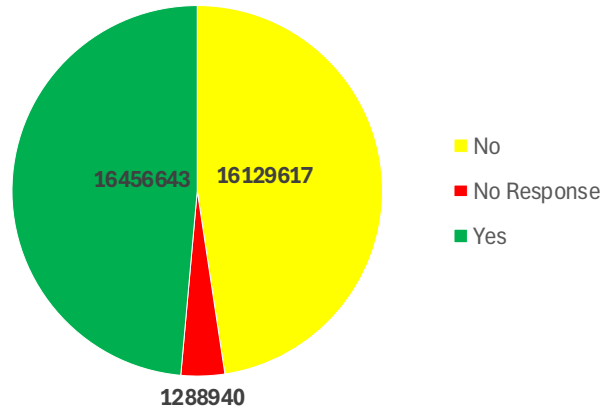
The second graph show the breakdown of 'Yes' and 'No' per constituency for the second question.



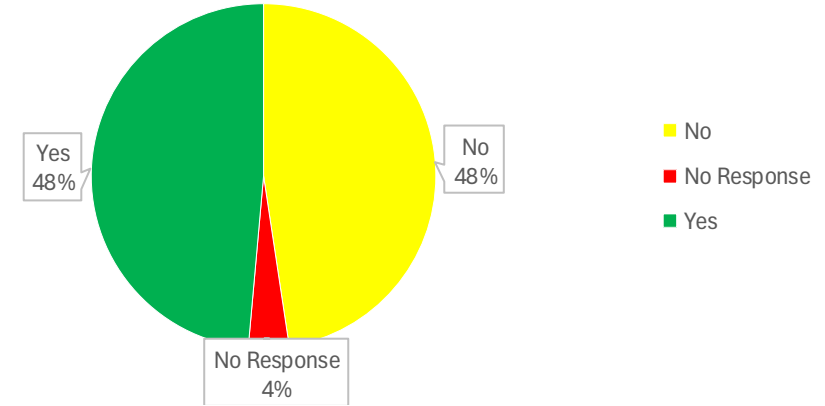
Note that some responses covered more than one constituency but to avoid double-counting discretion has been used to count in only one of those constituencies

Responses by Total Number of MPANs per Supplier Response

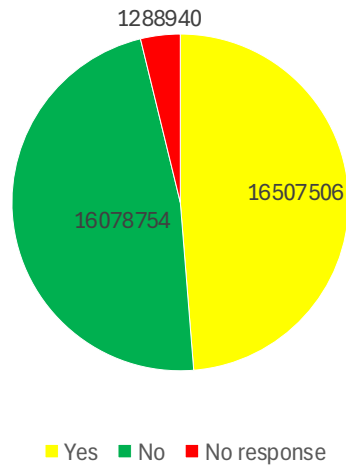
Reduction to 7 months responses represented by number of MPANs



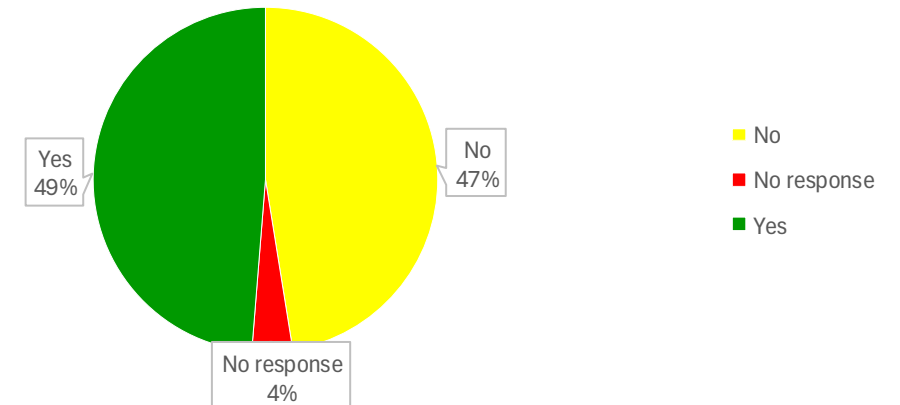
Reduction to 7 months responses represented by total number of MPANs percentages



Reduction to 4 month responses represented by total number of MPANs



Reduction to 4 months responses represented by total number of MPANs percentages



M16 Settlement Timetable Consultation - Key Themes on support for reductions in RF

'Yes' to RF at 7 months from October 26 rationale:

- Shorter RF Timeline aligns with the broader MHHS objectives of improving market transparency and efficiency
- Cash Flow Benefits: Faster settlement cycles improve cash flow predictability for flexibility providers
- Reduced RF timelines mean:
 - Quicker identification and resolution of settlement discrepancies
 - Reduced working capital requirements
 - Improved ability to reconcile and challenge settlement data in a timely manner
- Settlement Performance Metric <1% change in settlement volume delta is a reasonable threshold
- July 2026 Readiness Assessment provides appropriate timing to validate system readiness before implementation
- Little material impact as Supplier from shortening the window
- As a HH Supplier, so little impact

'Yes' to RF at 4 months from April 27 rationale:

- Same as 'yes' rationale to 7 months
- Agree with the <1% Threshold
- Agree and have some concerns
- All suppliers will have migrated 95% of portfolio and volume will be all be on the same settlement arrangements.

M16 Settlement Timetable Consultation – Key Themes on not agreeing to RF reduction to 7 month

'No' to RF at 7 months from October 26 themes:

- PAF and Supplier Charges impact is a potential significant increase:
 - Need further modelling, as third party modelling outcome not known
 - Will drive increase in Trading Disputes
 - Need change to PAF performance thresholds (100% Performance metric)
 - Need to look at Supplier Charges calculation

- Timing of decision and implementation from October 2026:
 - Some support in principle but change to later implementation date, e.g. Apr. '27, M15/M16 or % MPAN migrated trigger
 - PPs still migrating are impacted more and market unstable as still transitioning

- Settlement Monitoring:
 - Use of % v absolute Volume differences
 - Model individual supplier impacts and distributional impacts, import/export
 - Lower % delta required e.g. 0.25%, 1% too high
 - CVA issues – resolution of metering issues, estimation issues, need greater assurance in reduced timetable

- Other Matters:
 - Increased financial risk/ exposure
 - Current economic and geopolitical climate
 - Benefits of reduction of window may not be achieved
 - More Trad Meters remaining than was envisaged (plus non communicating smart/ advanced)
 - No GVC process under MHHS to correct issues
 - Reduced timeframes for resolution of CoS issues (D0300 process - noting this sits under REC)

M16 Settlement Timetable Consultation - Key Themes on not agreeing to RF reduction to 4 months

'No' to RF at 4 months from April 27 themes:

1. Same as 'No' rationale to 7 months response
2. PAF and Trading Disputes
 - 3k dispute threshold will not be met by trad/ smart meters
3. Timing of decision and implementation from April 2027
 - Premature Timetable Compression Relative to Migration
 - Non-Migrated MPAN Exposure
4. Other matters
 - Financial impacts and risks
 - Safeguards would be required beyond 4 Months

M16 Settlement Timetable Consultation – Respondents proposed further work and suggested approaches

Respondent suggested alternative approaches:

1. Replace % settlement delta with absolute values, publish worked examples with actual values
2. Link RF shortening decision to % MPANs migrated and/or the number of smart meters installed/communicating
3. Introduce ability to reverse decision basis on metrics and/or a phased or conditional decision process
4. Pause decision until Supplier Charge modelling outcome known, add Supplier Charge impact assessment as condition
5. Introduce MHHS Supplier Charges CAP or 'safe period' until turned on
6. Raise BSC change to amend the Supplier Charge calculation

Respondents also suggested further work on:

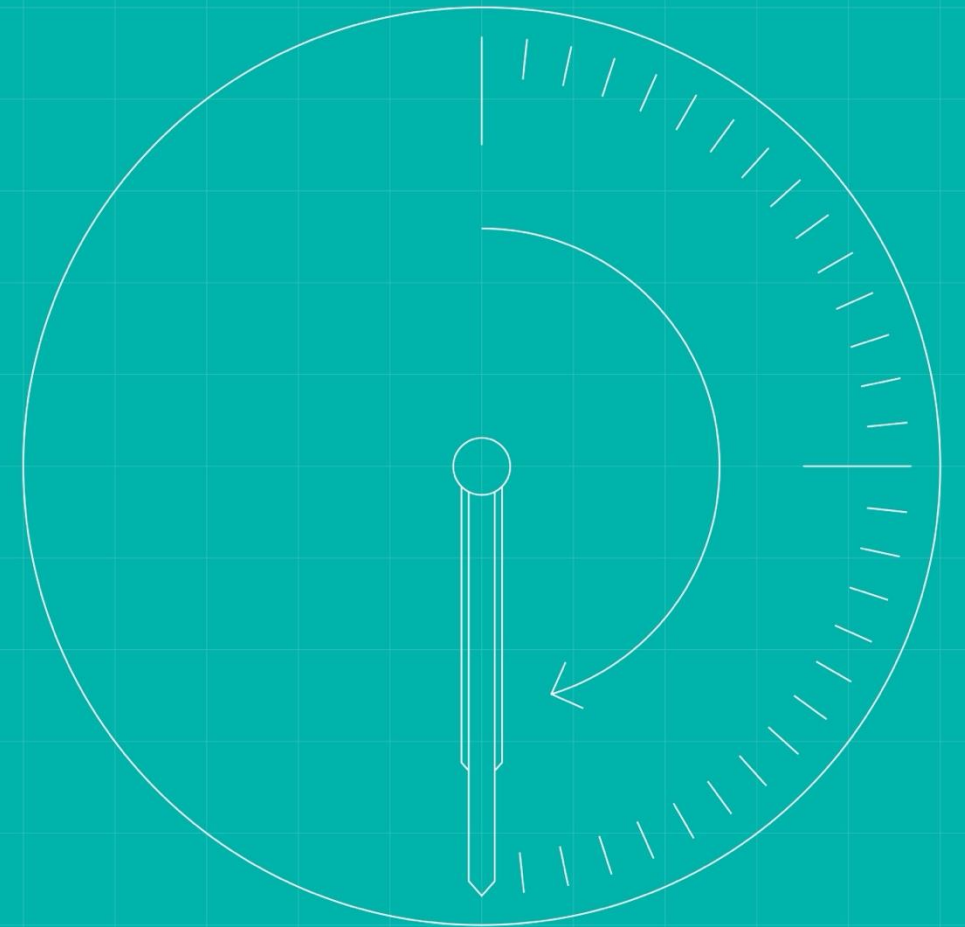
- a) Readiness Assessment definition & measurable criteria
- b) Industry SLAs for reduced ST
- c) A new Industry issue group on looking at allowing settlement correction post RF

Settlement Monitoring: SVA and CVA Deltas

DISCUSSION: STEG review of the SVA and CVA monitoring graphs

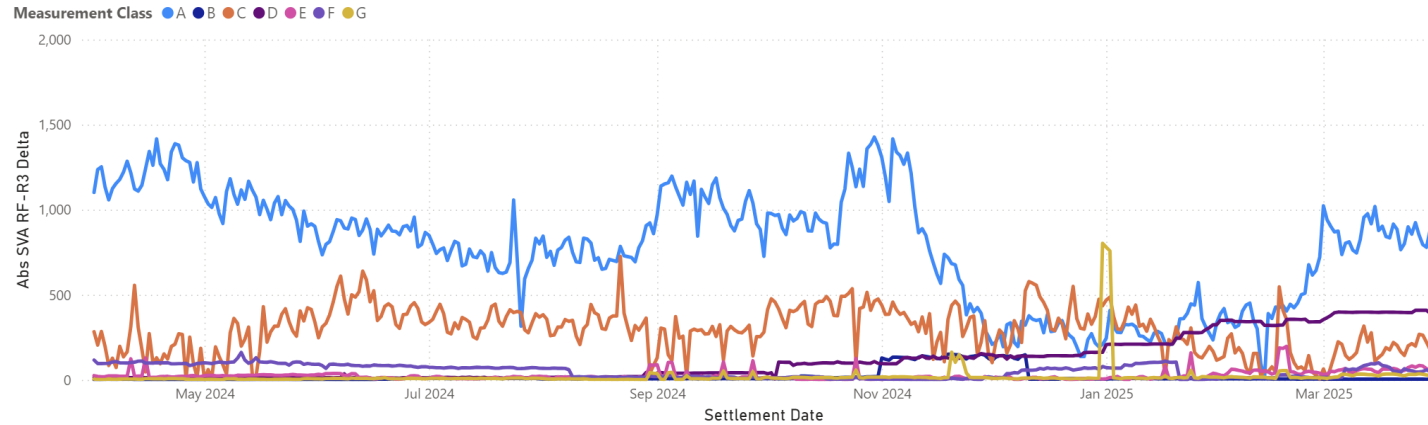
Elexon

30 mins



SVA Absolute Deltas between RF and R3 by Measurement Class – 2024/25

Abs SVA RF-R3 Delta by Settlement Date and Measurement Class



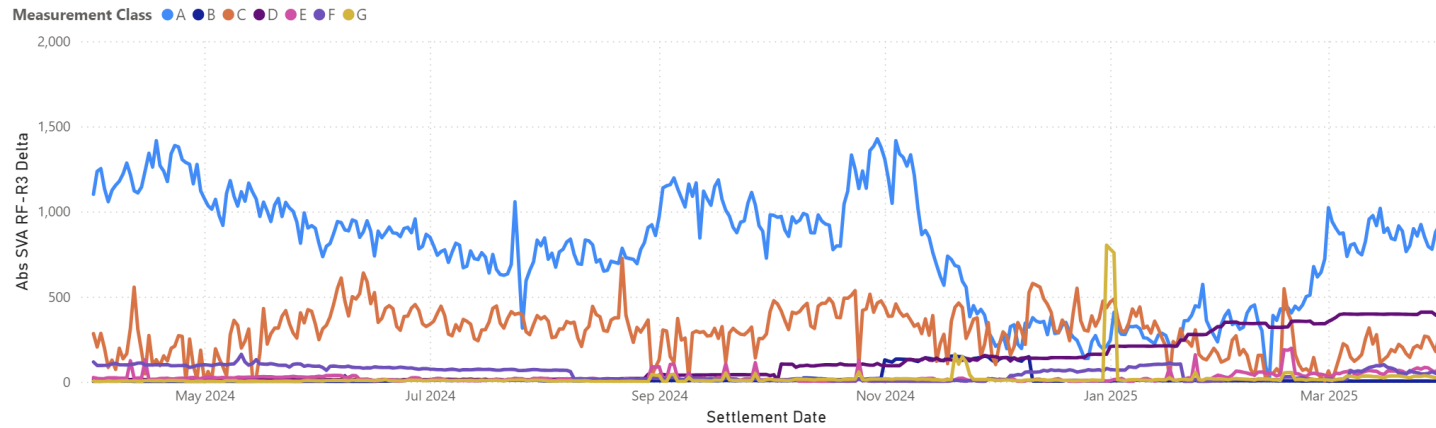
- Total percentage change is ~0.07% of total volumes.
- Measurement Class D (UMS HH) has the largest swing in Q1 25, due to Migrations from B to D following P434.
- All other Measurement Classes remain below 1%.

Energy

Year	SVA RF-R3 Delta	Abs SVA RF-R3 Delta	SVA RF-R3 Delta %	Average MSID Count
2024	-163,942.94	177,778.65	0.08%	32,658,721
Qtr 2	-87,438.98	87,438.98	0.12%	32,588,455
A	-94,549.61	94,549.61	0.35%	31,349,565
B	-75.60	190.78	0.54%	28,854
C	15,904.67	26,062.38	0.07%	178,593
D	-1,199.78	1,199.78	0.28%	474
E	1,798.08	2,303.61	0.11%	85,165
F	-8,763.45	8,763.45	0.94%	885,156
G	-553.29	553.29	0.08%	60,648
Qtr 3	-57,095.24	57,095.24	0.08%	32,654,356
A	-77,046.66	77,046.65	0.30%	31,281,004
B	-710.95	710.95	2.15%	28,047
C	26,931.07	28,473.70	0.07%	180,161
D	-2,190.83	2,216.67	0.45%	1,109
E	472.41	1,953.70	0.10%	84,924
F	-3,641.99	3,641.99	0.36%	1,018,340
G	-908.30	908.30	0.12%	60,772
Qtr 4	-19,408.71	33,244.42	0.04%	32,732,589
A	-64,808.19	64,808.19	0.20%	31,247,073
B	5,585.73	5,972.27	17.77%	24,720
C	34,062.76	34,062.76	0.08%	181,550
D	10,979.91	11,137.86	1.66%	4,573
E	-614.54	927.37	0.04%	84,871
F	-2,112.85	2,190.04	0.13%	1,128,436
G	-2,501.53	2,501.53	0.30%	61,367
2025	-13,278.28	22,162.48	0.03%	32,803,629
Qtr 1	-13,278.28	22,162.48	0.03%	32,803,629
A	-47,885.30	48,088.44	0.14%	31,071,221
B	-532.78	532.78	1.82%	21,000
C	14,259.25	18,061.68	0.04%	182,882
D	29,251.97	29,251.97	4.84%	6,872
E	-4,240.74	4,241.87	0.18%	84,639
F	-776.07	4,067.74	0.22%	1,374,210
G	-3,354.61	3,354.61	0.41%	62,805
Total	-177,221.22	199,941.13	0.07%	32,694,452

SVA Absolute Deltas between RF and R2 by Measurement Class – 2024/25

Abs SVA RF-R3 Delta by Settlement Date and Measurement Class



- Total percentage change is marginally higher than RF-R3 at ~0.08% of total volumes.
- Measurement Classes B & D (UMS) have the largest swings.
- All other Measurement Classes are less than 1%.

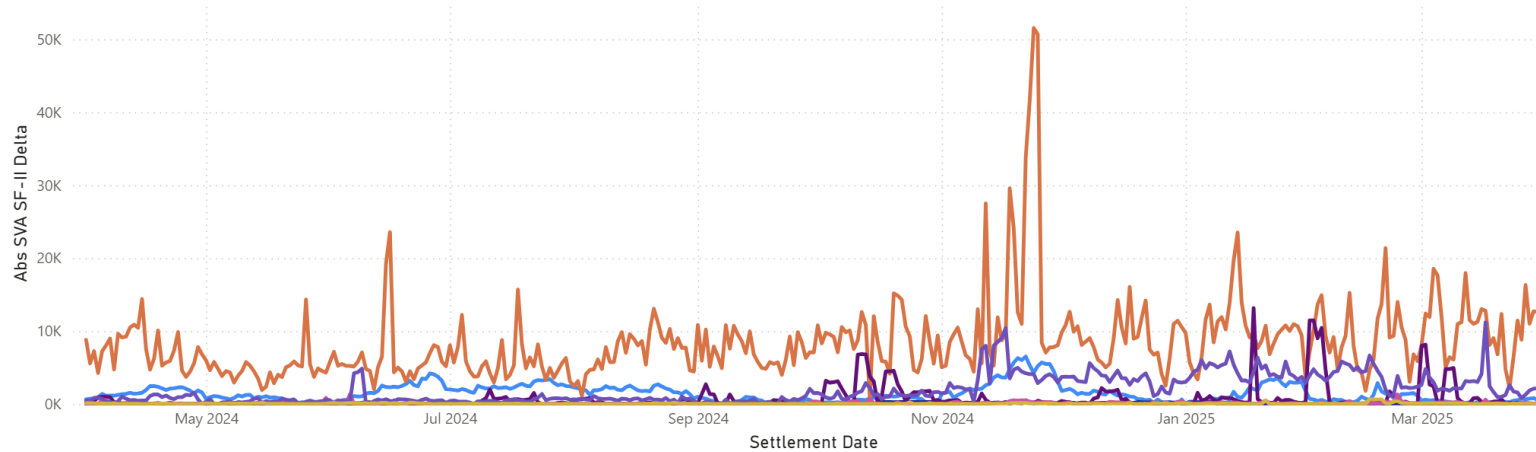
Energy

Year	SVA RF-R2 Delta	Abs SVA RF-R2 Delta	SVA RF-R2 Delta %	Average MSID Count
2024	-170,615.46	195,561.35	0.09%	32,658,721
Qtr 2	-43,320.10	66,240.82	0.09%	32,588,455
A	-148,112.18	148,112.18	0.54%	31,349,565
B	-1,194.89	1,194.89	3.22%	28,854
C	117,714.33	117,714.33	0.30%	178,593
D	-1,839.15	1,859.91	0.44%	474
E	1,987.01	1,987.01	0.10%	85,165
F	-9,859.06	9,859.06	1.05%	885,156
G	-2,016.17	2,016.17	0.27%	60,648
Qtr 3	-76,860.13	76,860.12	0.11%	32,654,356
A	-108,920.59	108,920.59	0.42%	31,281,004
B	-221.07	246.79	0.75%	28,047
C	45,253.57	47,653.67	0.12%	180,161
D	-4,998.72	4,998.89	1.03%	1,109
E	2,099.33	3,340.54	0.17%	84,924
F	-8,426.26	8,426.26	0.82%	1,018,340
G	-1,646.39	1,646.39	0.22%	60,772
Qtr 4	-50,435.23	52,460.41	0.07%	32,732,589
A	-123,559.07	123,559.07	0.37%	31,247,073
B	5,331.66	5,836.42	17.20%	24,720
C	64,855.54	65,795.62	0.16%	181,550
D	8,417.04	9,110.43	1.36%	4,573
E	1,455.09	1,746.76	0.08%	84,871
F	-6,608.08	6,608.08	0.45%	1,128,436
G	-327.41	539.30	0.07%	61,367
2025	-27,583.82	35,142.13	0.04%	32,803,629
Qtr 1	-27,583.82	35,142.13	0.04%	32,803,629
A	-101,313.80	101,313.80	0.29%	31,071,221
B	-1,018.58	1,018.58	3.40%	21,000
C	70,150.68	70,150.68	0.17%	182,882
D	25,341.82	25,341.82	4.17%	6,872
E	-3,520.95	3,641.35	0.15%	84,639
F	-9,403.69	9,403.69	0.49%	1,374,210
G	-7,819.30	7,819.30	0.92%	62,805
Total	-198,199.27	230,703.48	0.08%	32,694,452

SVA Absolute Deltas between SF and II by Measurement Class – 2024/25

Abs SVA SF-II Delta by Settlement Date and Measurement Class

Measurement Class ● A ● B ● C ● D ● E ● F ● G

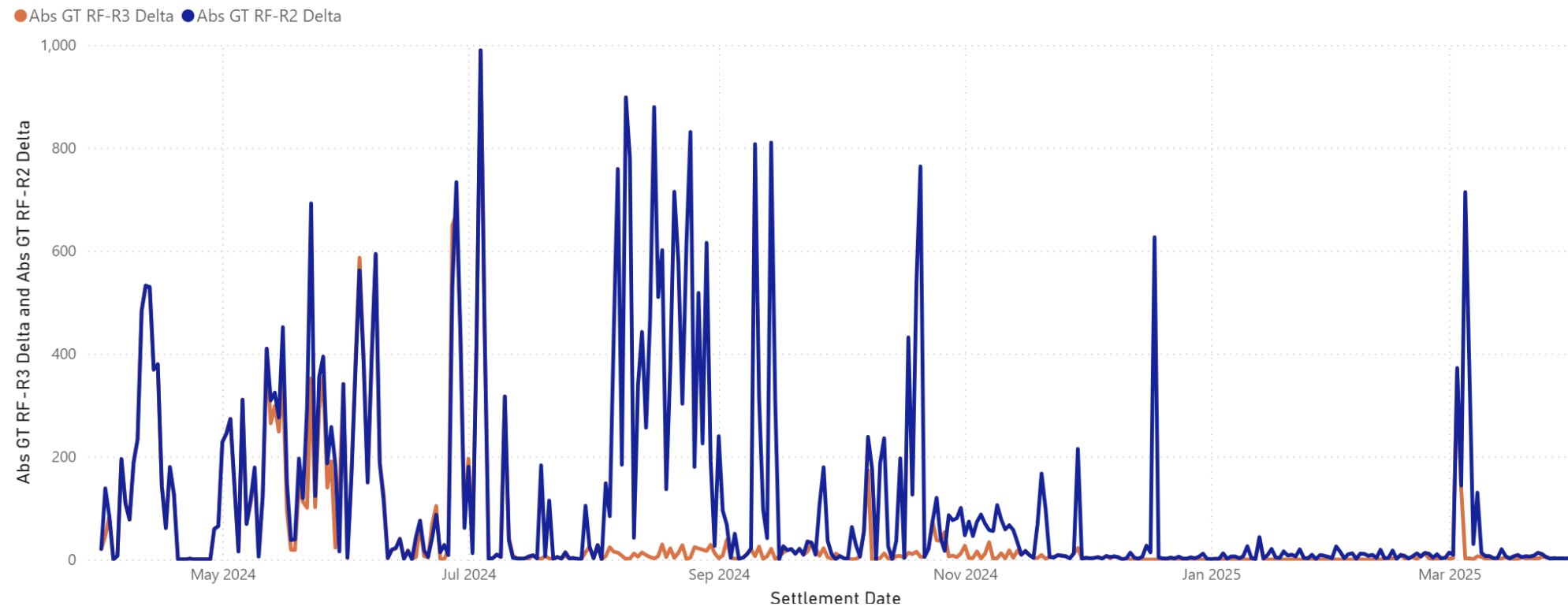


- Total percentage change is ~1.11% of total volumes.
- Measurement Class F (EHH) has the largest swing at 20.62%. The availability of reads by this point in time is expected to improve under MHHS.
- Measurement Classes B and D (UMS) present the next largest segments by % Delta, though with relatively small Volumes.

Energy				
Year	SVA SF-II Delta	Abs SVA SF-II Delta	SVA SF-II Delta %	Average MSID Count
2024	2,349,496.58	2,349,496.58	1.07%	32,658,721
Qtr 2	570,145.83	570,145.83	0.83%	32,588,455
A	-6,999.45	131,628.71	0.49%	31,349,565
B	-149.98	316.44	0.84%	28,854
C	564,470.06	564,470.06	1.47%	178,593
D	-8,898.12	11,561.08	2.43%	474
E	-6,022.18	10,476.00	0.51%	85,165
F	33,572.51	59,221.36	7.38%	885,156
G	-5,827.01	5,916.09	0.80%	60,648
Qtr 3	700,424.18	700,424.18	1.02%	32,654,356
A	137,935.99	148,169.50	0.60%	31,281,004
B	-659.37	751.60	2.18%	28,047
C	619,860.82	619,860.82	1.59%	180,161
D	-29,804.54	32,699.30	5.92%	1,109
E	356.84	4,325.53	0.21%	84,924
F	-25,146.67	49,855.26	4.71%	1,018,340
G	-2,118.89	2,505.60	0.34%	60,772
Qtr 4	1,078,926.56	1,078,926.57	1.37%	32,732,589
A	-113,158.79	157,558.96	0.44%	31,247,073
B	-4,601.35	13,136.51	27.58%	24,720
C	1,003,741.24	1,003,741.24	2.54%	181,550
D	-86,881.88	97,256.79	10.57%	4,573
E	10,333.56	14,288.24	0.61%	84,871
F	269,654.53	269,654.54	22.83%	1,128,436
G	-160.74	3,973.63	0.49%	61,367
2025	1,020,106.42	1,024,960.80	1.25%	32,803,629
Qtr 1	1,020,106.42	1,024,960.80	1.25%	32,803,629
A	-79,680.80	90,782.79	0.25%	31,071,221
B	-2,167.06	2,244.46	4.77%	21,000
C	898,403.16	898,403.16	2.21%	182,882
D	-114,589.06	123,939.16	11.19%	6,872
E	-1,554.73	12,983.64	0.55%	84,639
F	325,797.67	325,797.67	20.62%	1,374,210
G	-6,102.76	7,971.43	0.92%	62,805
Total	3,369,603.00	3,374,457.37	1.11%	32,694,452

CVA Deltas between RF and R3/R2

Abs GT RF-R3 Delta and Abs GT RF-R2 Delta by Settlement Date



- Percent changes between R3 and RF are negligible.
- Total percentage change is ~0.02% between RF and R2.

Energy

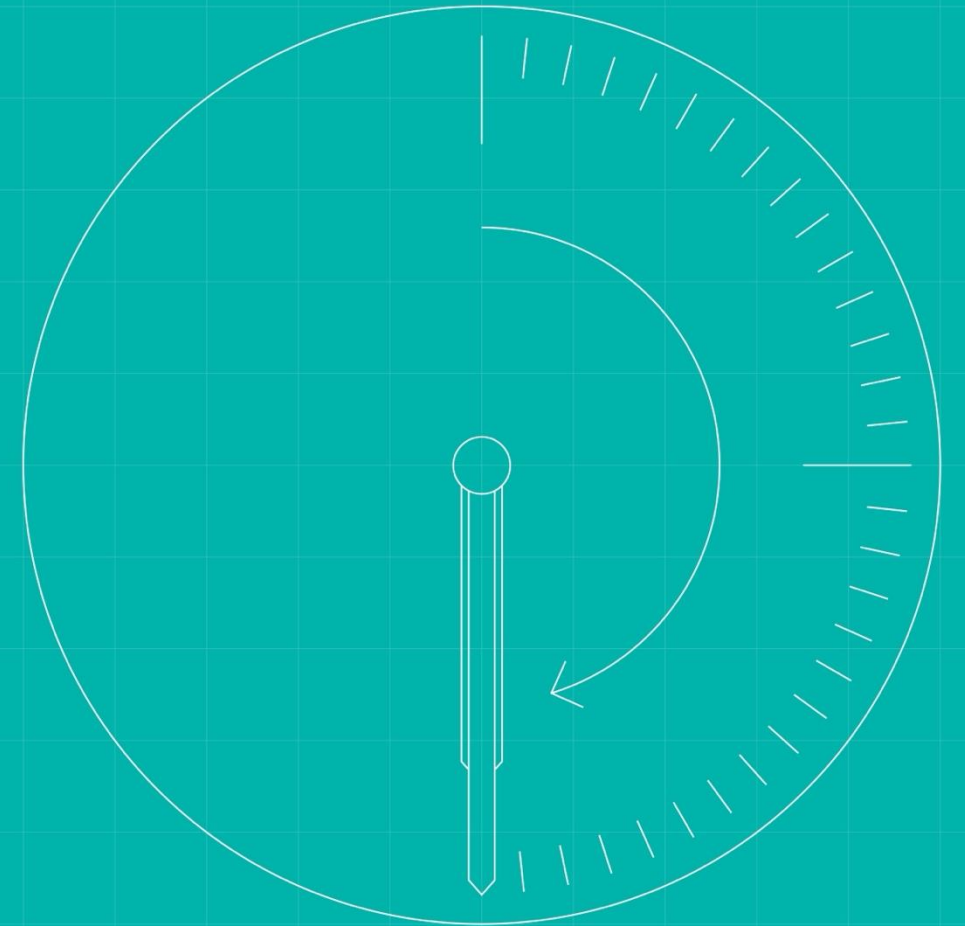
Year	GT RF-R3 Delta	Abs GT RF-R3 Delta	GT RF-R3 Delta %	GT RF-R2 Delta	Abs GT RF-R2 Delta	GT RF-R2 Delta %
2024	16,191.90	18,951.65	0.01%	36,155.93	40,453.82	0.03%
Qtr 2	14,453.77	14,773.62	0.03%	15,638.52	15,937.24	0.03%
Qtr 3	1,939.46	3,298.97	0.01%	16,986.68	18,463.97	0.04%
Qtr 4	-201.34	879.06	0.00%	3,530.73	6,052.60	0.01%
2025	-653.01	666.81	0.00%	-1,842.29	2,401.76	0.00%
Qtr 1	-653.01	666.81	0.00%	-1,842.29	2,401.76	0.00%
Total	15,538.89	19,618.46	0.01%	34,313.64	42,855.57	0.02%

Migration Reporting

DISCUSSION: Migration Status

Programme

10 mins



Migration Execution – Data for w/e 29 May 2026

Status

Migration momentum remains high. 30% of total MPANs have successfully migrated, showing steady industry progress. There are no known central system issues affecting Migration.

Cumulative Migration Totals Since M11 as of 29 May 2026

Suppliers currently migrating	Cumulative Migrations Initiated since M11	Initiations % of total MPANs (required for M15)	Cumulative Migrations Completed Since M11	Completions % of total MPANs (required for M15)
11	10,747,751	31.83%	10,091,716	29.89%

Note – Completion occurs 5 WD after initiation occurs

Progress against Plan(s) as of 29 May 2026

	Planned Migrations	Actuals to Plan - % Delta
ACTUAL MIGRATION COMPLETIONS	10,091,716	<i>n/a</i>
Current Sprint Plan (Sprint 2) - March 2026	11,869,852	-14.98%
Original M11 Baseline – Oct 2025	13,231,171	-23.62%

Progress:

- With less than a year to go to Milestone 15 (M15), overall migration progress continues to be strong with all active Suppliers continue to operate in line with the Migration Framework.
- Weekly Migration Initiation numbers are mainly back in line with Sprint 2 Plan. There have been some deviances due to newly migrating Suppliers addressing internal issues or wanted to confirm process are working as expected prior to increasing volumes. There was also a slightly higher than normal PUB-32 rejection rate which is due to newly migrating Suppliers encountering issues. This rate is expected to reduce as they become more established.
- Recovery for 'missed migrations' is expected to be recovered in Sprint 3, as such migration volumes are higher than previously forecasted and daily volumes are expected to be more than 200k on a number of days.
- There are no known central system issues impacting migration progress.

Migration Progress - Sprint 2

Mig week #	Mig EFD Dates****	Migration Initiations Planned	Actual Initiations Sent (IF-31)	Exceptions (IF-32)	Exceptions %	Completions (PUB-36)	Initiation to Completion %
24*	08/04/2026 -13/04/2026	256,704	10,993	16	0.15%	10,973	99.82%
25	17/04/2026 - 17/04/2026	129,106	40,304	14	0.03%	40,201	99.74%
26	20/04/2026 - 24/04/2026	951,972	593,379	1,256	0.21%	592,910	99.87%
27	27/04/2026 - 01/05/2026	906,019	503,138	506	0.10%	502,046	99.78%
28	05/05/2026 - 08/05/2026	875,854	459,248	699	0.15%	458,110	99.75%
29	12/05/2026 - 15/05/2026	655,040	378,188	659	0.18%	372,357	99.78%
30	18/05/2026 - 22/05/2026	729,081	463,256	720	0.16%	462,206	99.86%
31	26/05/2026 - 29/05/2026	739,625	783,494	1,475	0.19%	780,331	99.60%
32	02/06/2026 - 05/06/2026	676,117	641,609	2,581	0.40%		
33**	08/06/2026 - 12/06/2026	383,299	**				
***	TOTALS	6,046,113	3,868,909	7,926	0.20%	3,219,536	99.76%

*. Data for full week even though Monday & Tuesday were part of Sprint 1
 ** Data only for Monday & Tuesday as rest of the week is part of Sprint 3

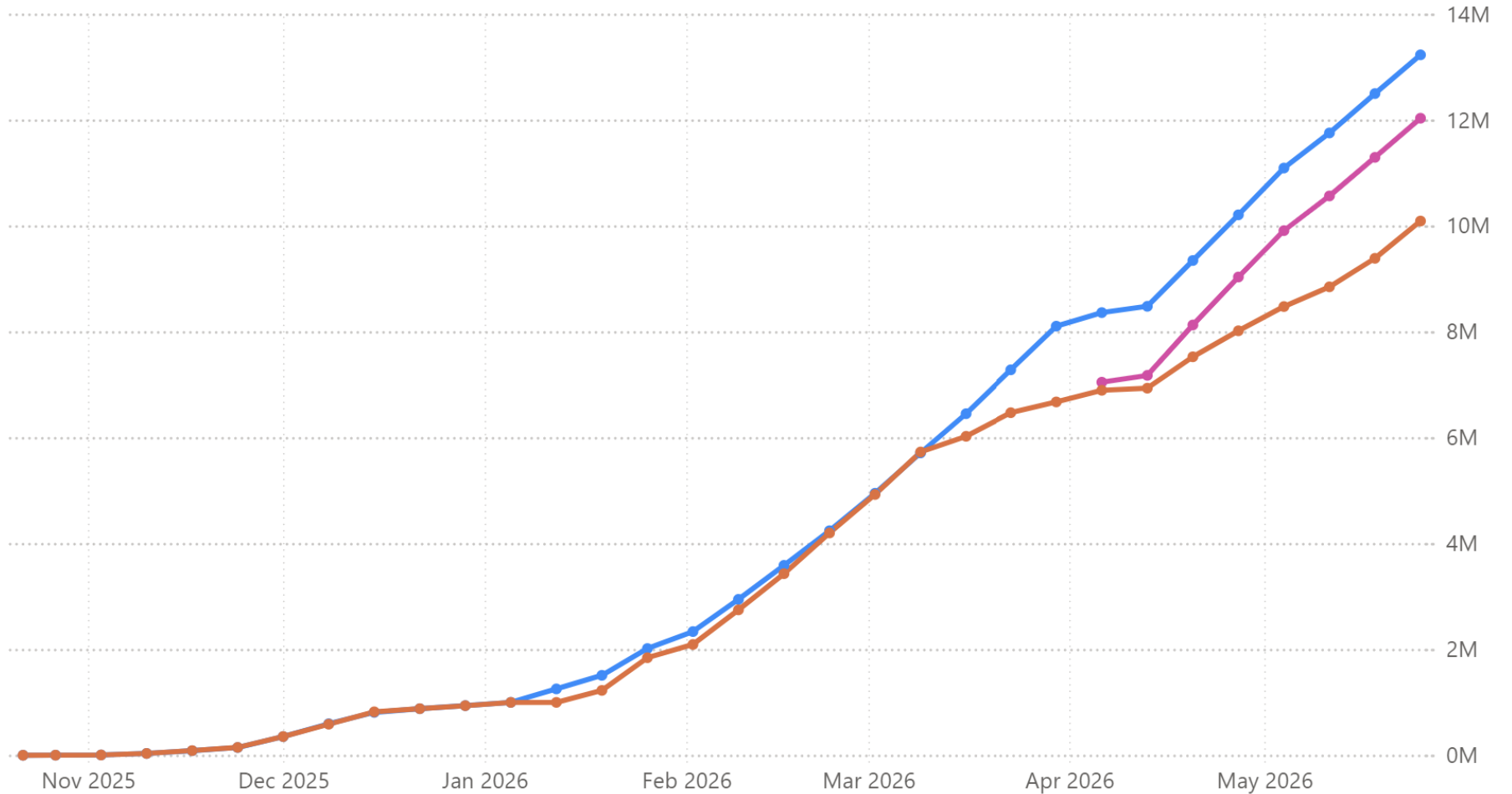
*** Totals include Sprint 1 days in migration week 24
 **** EFD adjusted for non-migration days due to May Bank Holidays
 Migration week 30 is the first week non-SIT Suppliers can start migrating

Migration Completions Progress against Migration Plan

Original M11 Baseline - Oct 2025
 -Tracks progress against the original 'Happy Path' Migration Plan from pre-Migration Start

Current Sprint Plan (Sprint 2) - March 2026
 -Tracks progress against latest Migration Planning activity

Actual Migration Completions
 -Tracks progress against actual Migration completions to date



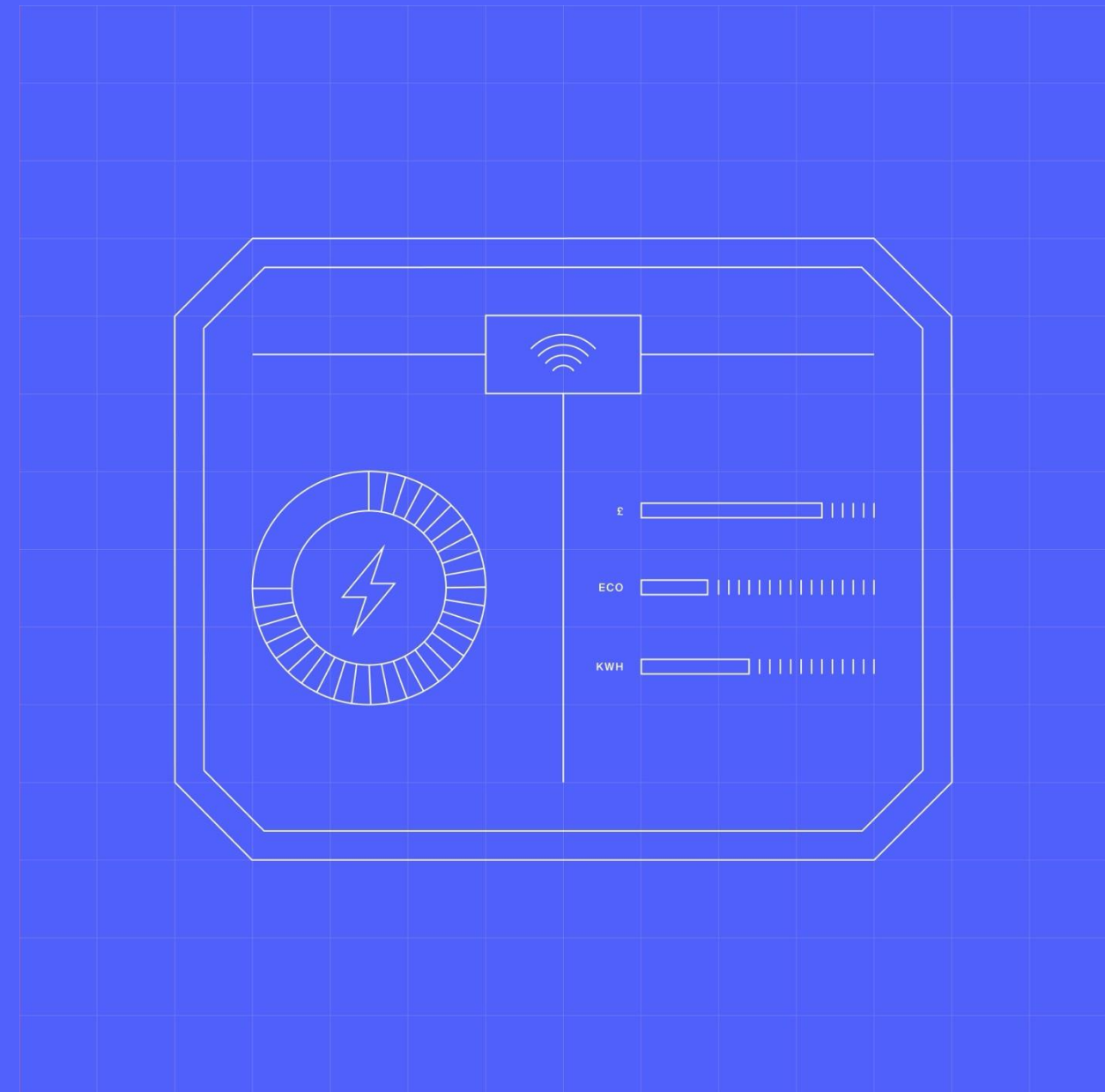
- From week commencing 18 May onwards, ALL Suppliers are migrating as per the Sprint 2 baseline plan.
- Sprint 3 baseline was published on 28 May 2026. Sprint 3 has ~8.9 million MPANs due to be migrated during the window. This is higher than previously forecast due to catching up volume from SP1 and SP2. We do not consider the current delta a risk to M15 at this point in time as sufficient unused migration capacity is available across remaining Sprints.

M16 Risks

INFORMATION: Risk Matrix and latest risk scores

Programme

5 mins



Risk Assessment – M16

Risk ID	Risk Description	Mitigation	Previous Score	Current Score	Risk Status
R1254	There is a risk that when considering consultation responses to the pre M16 decision points being discussed by the Settlement Timetable Expert Group (STEG), that any objections raised by participants are not evidence based and don't clearly demonstrate appropriate rationale for the defined decision criteria (agreed via STEG) being not achieved or breached	<ul style="list-style-type: none"> Being discussed with PPs as part of Settlement Timetable Export Group prior to consultation being issued 	15	15	Risk under review following M16 consultation period
R1237	There is a risk that there is not an agreed framework in place to support implementation and decision making for M16	<ul style="list-style-type: none"> First Settlement Timetable Expert Group (STEG) Industry WG set up to discuss M16 approach / framework and support the decision-making process. Will meet every 2 weeks till end of March (min). 4th meeting today 	13	13	Risk under review following M16 consultation period
R1242	There is a risk that the M16 approach, using the Transition Design, can't be agreed with Industry via STEG with enough time to successfully action the agreed approach and monitor the agreed approach and monitor the agreed data points ahead of Decision Point 1 in Oct '26	<ul style="list-style-type: none"> Use the STEG WG to help mitigate this risk by socialising the decision points and associated approach to Decision making. Visibility and Transparency should make the Decisions more straightforward and mitigate some risk 	13	13	Risk under review following M16 consultation period
R1243	There is a risk that the new MHHS arrangements are not operating steadily post migration of MPANs into MHHS which means that the market cut over from the legacy 14-month settlement timetable to the new four-month settlement timetable, aligned to the MHHS TOM, is not possible within the timelines set out in the Transition Plan and MHS Programme Plan, resulting in a delay to M16	<ul style="list-style-type: none"> Monitoring of the current Settlement performance is important via Elexon Performance Assurance colleagues and weekly Elexon TOG sessions, providing confidence or early warning markers 	11	11	Risk under review following M16 consultation period
R1253	There is a risk that external parties who are exposed to Settlement risk of not reading traditional meters every 4 months will seek to delay or defer the reduction of the Settlement timetable from 14 months to 4 months	<ul style="list-style-type: none"> Reference Ofgem directions which all parties need to comply with. Through STEG, ensure any valid barriers or blockers to M16 are understood and managed. Ensure the scope of STEG is focused on delivering M16 and not deferring or delaying M16 	11	11	Risk under review following M16 consultation period
R1260	The NESO Manifest Error Process managed via BSCP014 has a timeline of of 10 days for completion or 2 days before IR run. The M16 workstream will reduce IR timescales from 16 to 8 days. This means the current ME timescales are incompatible with the post M16 settlement timetable timescales	<ul style="list-style-type: none"> NESO to engage Elexon change team to request change support, with the option to raise an issue or CP to amend BSCP014 Process 3.3 timescales to align with the MHHS Settlement Timetable timescales 	11	11	Risk under review following M16 consultation period
R1256	There is a risk that the minimum number of MPAN volumes successfully migrated (or a representative split of MPAN types e.g. Market Segment, Connection Types) to allow/enable the Programme and Participants to make Control Point Decision 1 is not reached resulting in being unable to make the required decision to proceed. This would cause delays to the decision-making process and have a negative impact on the M16 timeline	<ul style="list-style-type: none"> Monitoring of the current Migration Execution results as part of the M16 Decision Monitoring process 	10	10	Risk under review following M16 consultation period
R587	There is a risk that Programme plan Settlement Timetable Transition cut over date decision milestone (13/10/26) is not long enough notice period to enable all the governance approval	<ul style="list-style-type: none"> The governance approval is part of the STEG scope and will need to ensure this risk is managed. Output from the group over Q1 will enable a better assessment of this risk 	9	9	Risk under review following M16 consultation period

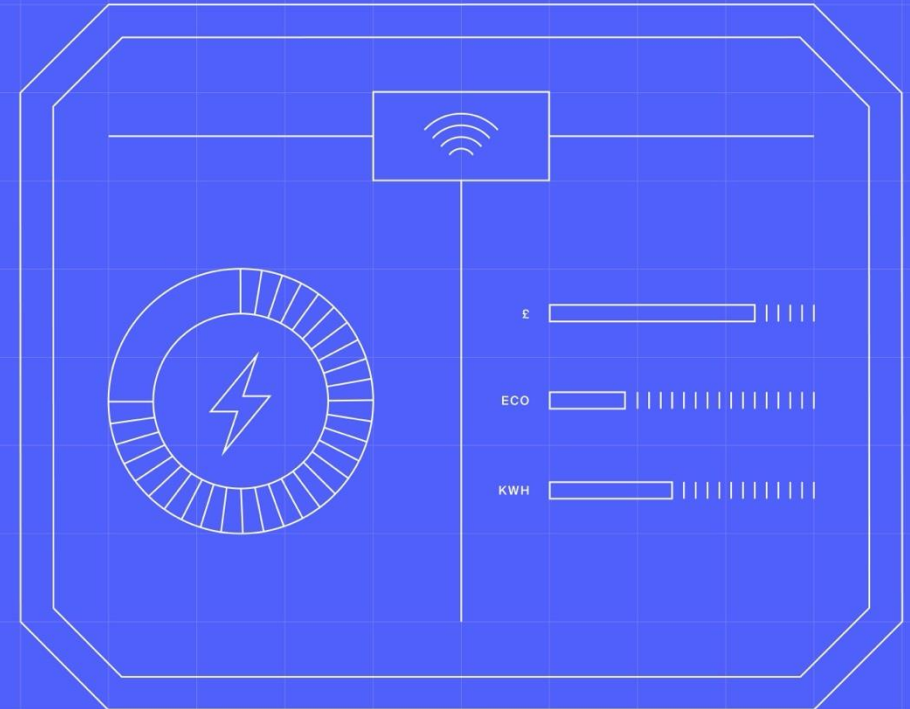
- No **Critical** or **High** Risks within RAID log
- All **Medium** Risks shown in table
- **Note:** All M16 risks currently under review following M16 Consultation Period. Updates to be provided in next iteration

Summary and Next Steps

INFORMATION: Summarise actions and agree any agenda items for next meeting

Chair and Secretariat

5 mins



Summary and Next Steps

Next Steps and Updates:

- Confirm actions/decisions from meeting
- Date of next STEG: **Wednesday 24th June 2026 at 2pm – 4pm**
- Date of next MCAG: **Tuesday 23rd June 2026 at 2pm – 4pm**
- Date of next MWG: **Thursday 11th June 2026 at 2pm – 4pm**
- Mailbox: opreadiness@mhhsprogramme.co.uk

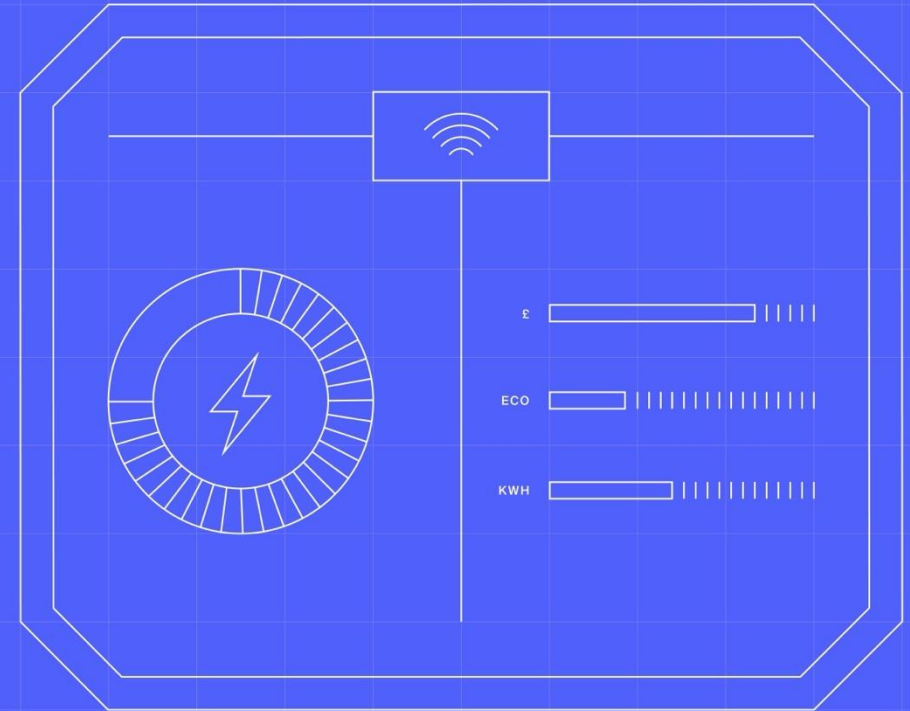
Agenda Roadmap – a view of upcoming agenda items:

Meeting Date	24 June
Meeting Focus	<ol style="list-style-type: none">1. STEG Monitoring and Reporting2. Supporting Settlement Timetable material

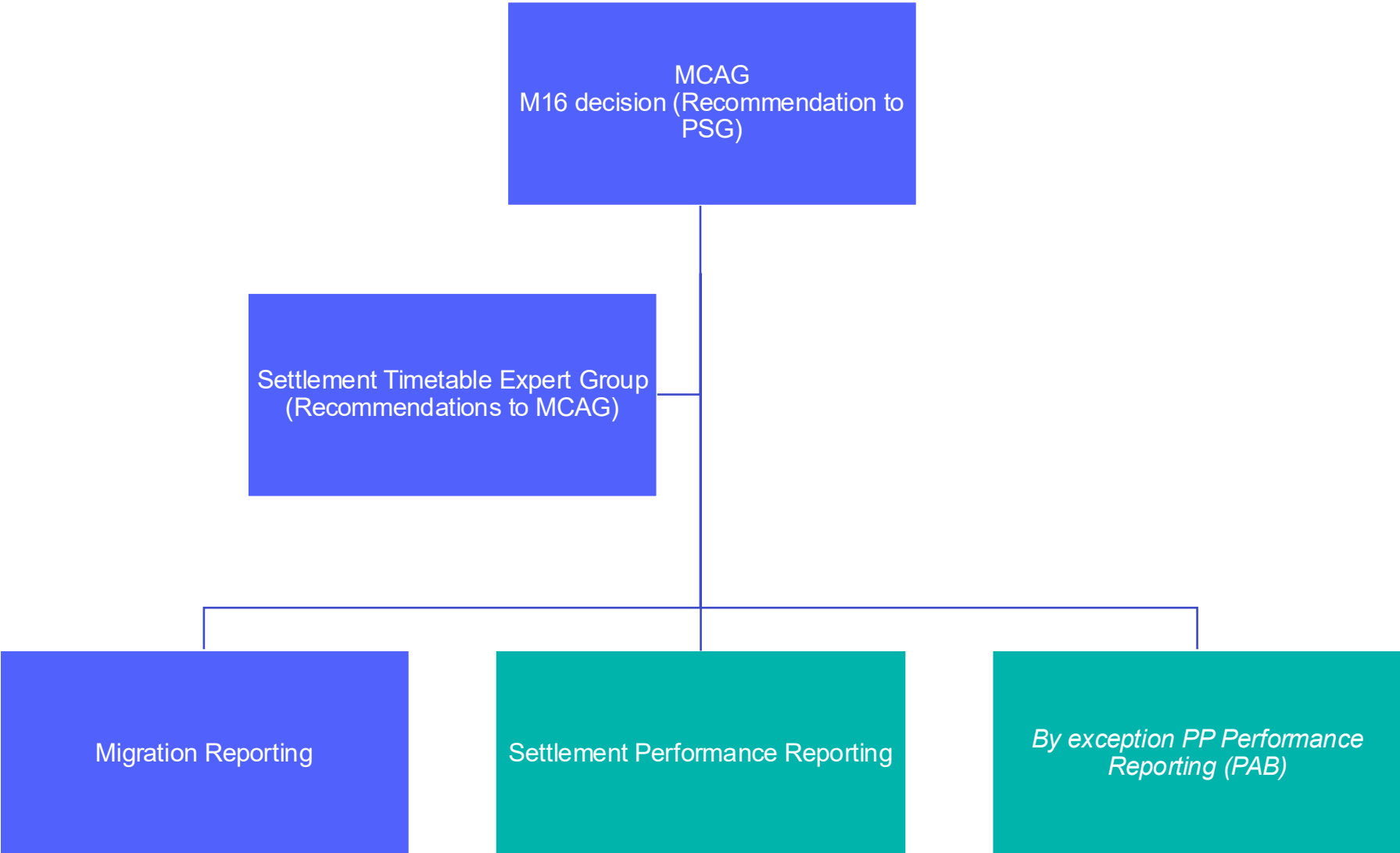
Appendix 1 – Governance Structure

Please note: These slides are included as a reminder to participants of the governance structure pertaining to the Settlement Timetable Expert Group.

More information can be found in the Settlement Timetable Expert Group section of the Collaboration Base.

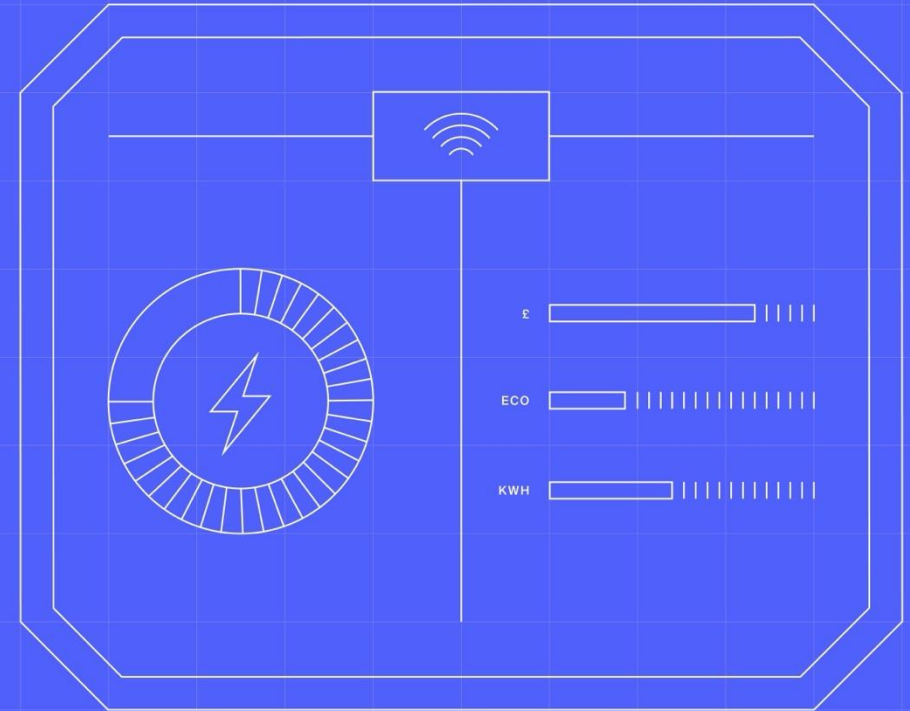


Settlement Timetable and M16 Decision - Choreography



Appendix 2 – Migration Metrics

Please note: These slides are included as a reminder to participants of the data points that the MCC will use to report on.



Migration Reporting – 1 of 2

The MCC will provide the STEG reports based on Kestrel data:

Migration MCC Monitoring (Programme):		Detailed requirements:
Aggregate reports on total number of Migrations by LDSO a. By Market Segment	<p>This monitoring will demonstrate if the migrations are on track to complete by M15.</p> <p>If not, this will play into the decision of moving the RF Run into 7 months or 4 months.</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> IF-031/PUB-031 initiated IF-036/PUB-035 completed <p>Summary views of all related migration message submissions/completions/errors</p>
Number of Failed Migrations by Supplier	<p>This monitoring will show if Suppliers are struggling with the migration processes set out in the MHHS design.</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <ul style="list-style-type: none"> IF-031/PUB-031 initiated IF-032/PUB-032 rejected IF-035/PUB-035 rejected <p>Summary views of all related migration message submissions/completions/errors</p>
Number of Reverse Migrations - (only applicable to M14)	<p>Report will help track the expected number of reversals that will need to be re-migrated</p>	<p>RC-05 - Views of transaction initiation and completion: Aggregate views of:</p> <p>IF-003/PUB-003: Notification of Reverse Migration and De-Appointment Count</p> <p>Summary views of all related migration message submissions/completions/errors</p>

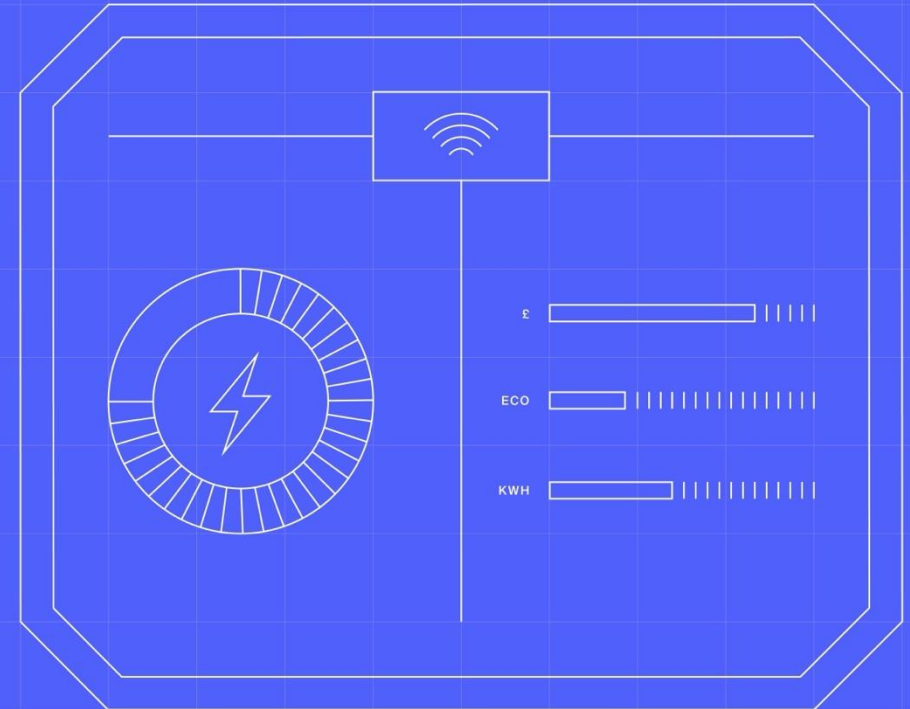
Migration Reporting – 2 of 2

The MCC will provide the STEG reports based on Kestrel data:

Migration MCC monitoring (Programme):		Detailed requirements - discuss this section:
Number/Volume of the remaining legacy MPANs not migrated and not meeting M15 criteria	<p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p> <p>There will be burn-down report, scope reduced, on Kestrel backlog</p>	This can be derived from the EES data snapshots.
Any issues impacting the ability to Migrate MPANs, e.g., meterless sites, registration data issues	<p>This monitoring may highlight metering scenarios that are affecting the ability to hit the M15 Milestone.</p>	<p>RP-07 - MCC Operational Migration Dashboard:</p> <p>Consolidated view of various Operational reports for day-to-day migration management, tracking issues and potential issues related to the performance and operations of:</p> <ul style="list-style-type: none"> • Central services • Registration services • LDSOs • Suppliers • Legacy Agents • Service providers • Elexon

Appendix 3 – M16 Plan on a Page

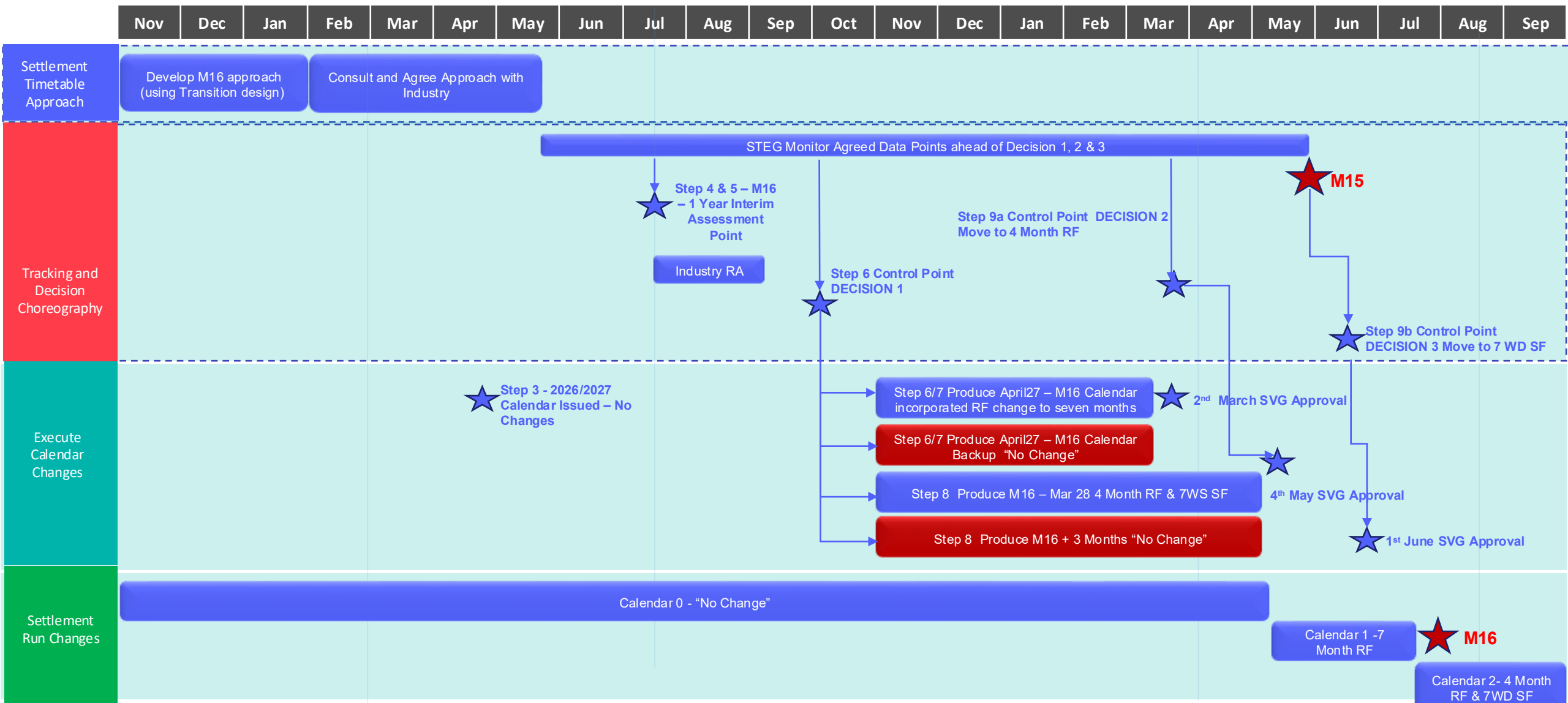
Please note: These slides are included as a reminder to participants of the M16 Planning milestones.



Transition to new Settlement Timetable and M16 Decision - POAP

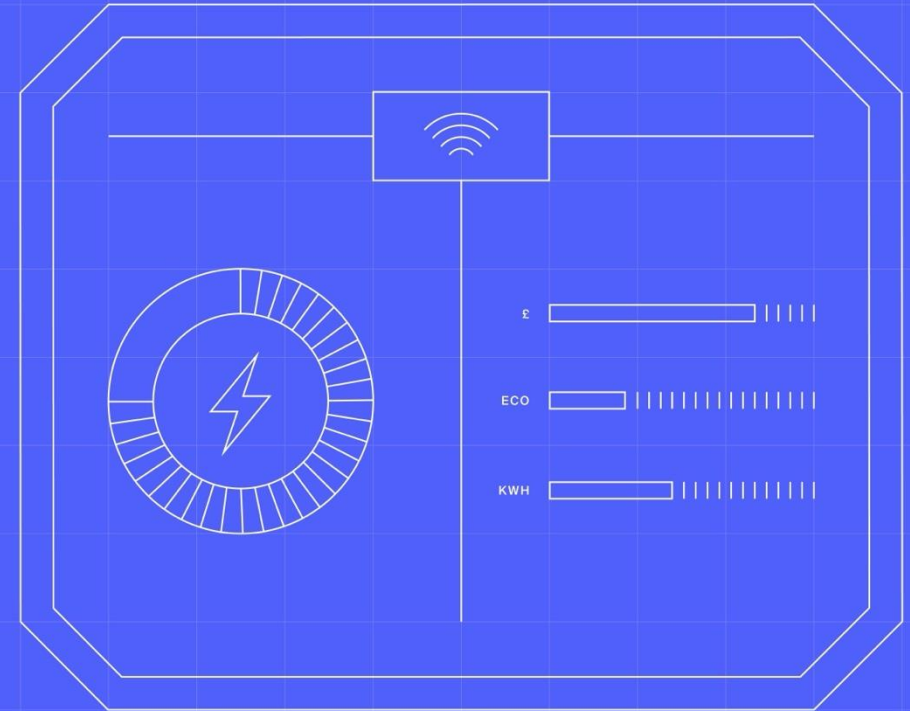
2026

2027



Appendix 4 – Governance Group Methodology

Please note: These slides are included as a reference to the planning considerations



Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

<https://www.mhhsprogramme.co.uk/design/transition-design>

4.1 Detailed Steps

Step	When	What needs to happen?	Comment
1	By start of financial year	The Settlement Calendars shall need to be produced for the Settlement Year as defined in BSCP508. ISD will need to have the Master Settlement Timetable aligned with the existing Settlement Calendars (SVAA and SAA) with Settlement Runs for new MHHS Services (LSS, MDS and VAS) scheduled from the M11 Milestone	Note if the M11 milestone moves the scheduled runs for the new Services will not be undertaken until the revised Migration Start date. See worked example based on the 2023/24 Settlement Calendars: Master_Settlement_Timetable_Examplev1.0
2	From M11	Elexon shall initiate Monitoring of Migrated MPANs commences (evaluation criteria to be defined at a future date)	Monitoring will be undertaken by Elexon from M11 at the start of Migration. Monitoring will include but not limited to: <ul style="list-style-type: none"> • The number of MPANs, not consenting to provision of HH data in each GSP Group; • The percentage of consumption being settled with Actual Data in each GSP Group; • The percentage of MPANs being settled with Actual Data in each GSP Group; and • The number of open Trading Disputes.
3	By 1st April 2026	The Settlement Calendars shall need to be produced and published for the following Settlement Year for Settlement Dates up until the end of the financial year.	No changes to the timings of Settlement Runs will be introduced in these Calendars
4	M16 Checkpoint 1 - 1 year prior to M16	Review the monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	Approximately 8 Months of monitoring data should be available by the M16 Checkpoint 1.
5	Following Step 4: Checkpoint for M16 date	Confirm if the M16 date is likely to be retained.	If confirmed move to Step 6
6	6 months after the start of the financial year	Control Point for M16 date	Approximately 12 Months of monitoring data should be available by the M16 Control point. If confirmed move to Step 7
7	By the start of next financial year publish partial revised calendar.	Publish Partial Settlement Calendars from the start of financial year up until the day before M16. When setting this calendar any RF Run where the VAS Run Date would have been greater than the 4 months after M16 will be reduced to 7 months and replace the R3 Runs. Likewise, any R3 Run where the VAS Run Date would have been greater than the 4 months after	This would mean that from the start of the financial year the Settlement Timetable is reduced to 7 months for Settlement Dates that are 6 months before the start of the new financial year. It should be noted that this means the timing of the RF run will be reduced before all Metering Systems have been migrated. The SF, R1 are retained at their pre-cut over timings and DF is still at 28 Months. See example based on the 2023/24 calendar: Master_Settlement_Timetable_Example_replacementv1.0

		M16. will be reduced to 4 months and replace the R2 Run with a RF Run.	and the illustration: Replacement_RF_Settlement_Timetable_RF_Illustration05v1.0 If the M16 date is not confirmed in Step 6 then a calendar shall be produced that moves the RF adjustments in relation to the revised M16 date. E.G. If the milestone moves by 3 months then the RF Runs would only be reduced where they were greater than 4 Months after the revised M16 date.
8	Following Step 6	In case the cut-over date is missed two versions of the Settlement Timetable shall be produced for Settlement Dates from M16 a) A Settlement Timetable that aligns with the Operational Choreography SF 7 WD and R1 at 29 WD with the DF Run reduced to 20 Months up until the end of the financial year. b) A Settlement Timetable that retains the existing timings for the SF Run and the DF Run retained at 28 Months until a date to be defined based on any delay to the M16 Milestone.	Examples of Settlement Calendars a) and b) can be found in: Master_Settlement_Timetable_Example_replacementv1.1 These calendars can be developed at the same time as those for Step 5 and provided to Market Participants for information.
9	M16 Checkpoint 2 – 2 months prior to M16)	Review the latest monitoring data from Step 2 to understand the volume of actual data at each Settlement Run.	
10	Following Step 9 - Readiness for new Settlement Timetable – completed	Readiness assesses Participant's preparedness to transition to the new Settlement Timetable.	The date of this Milestone will need to be agreed.
11	Following Step 10 Confirm M16 date	Confirm if the M16 date will be retained.	
12	Following Step 11	Raise Fast Track Change to ISD If go ahead is given for M16 then publish the Settlement Timetable set out in a) of Step 8. Otherwise, publish all or some of the Settlement Timetable set out in b) of Step 8.	The EMR Settlement Calendar will also need to be cut-over at the same time. It should be noted that the timings may require changes to some regulations which 'hard codes' the timings of CFD and Capacity Runs to the current Settlement Timetable.

Planning Considerations

For reference, shown here are the sequential activities as described in the baselined Transition Design

<https://www.mhhsprogramme.co.uk/design/transition-design>

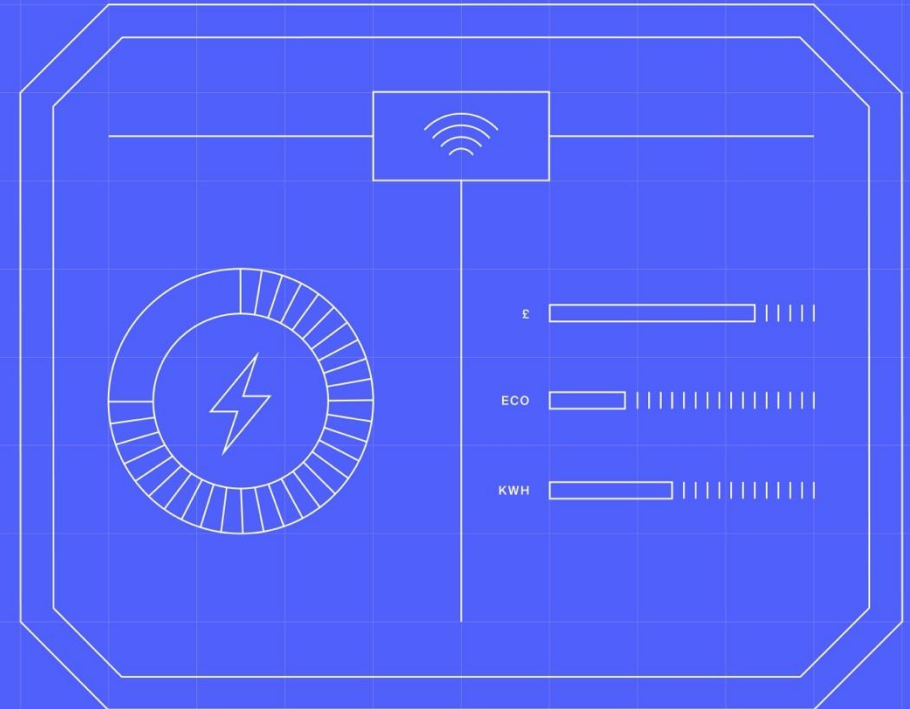
4.1 Detailed Steps

Step	When	What needs to happen?	Comment
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2	From M11	Elxon shall initiate Monitoring of Migrated MPANs commences (evaluation criteria to be defined at a future date)	Monitoring will be undertaken by Elxon from M11 at the start of Migration. Monitoring will include but not limited to: <ul style="list-style-type: none"> • The number of MPANs, not consenting to provision of HH data in each GSP Group; • The percentage of consumption being settled with Actual Data in each GSP Group; • The percentage of MPANs being settled with Actual Data in each GSP Group; and • The number of open Trading Disputes.
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10	Following Step 9 - Readiness for new Settlement Timetable – completed	Readiness assesses Participant's preparedness to transition to the new Settlement Timetable.	The date of this Milestone will need to be agreed.
11	Following Step 10 Confirm M16 date	Confirm if the M16 date will be retained.	
12	Following Step 11	Raise Fast Track Change to ISD If go ahead is given for M16 then publish the Settlement Timetable set out in a) of Step 8. Otherwise, publish all or some of the Settlement Timetable set out in b) of Step 8.	The EMR Settlement Calendar will also need to be cut-over at the same time. It should be noted that the timings may require changes to some regulations which 'hard codes' the timings of CFD and Capacity Runs to the current Settlement Timetable.

Appendix 5 – Consultation Approach

Please note: These slides define the principles and evidence needed to inform decisions on Settlement Timetable implementation



Consultation Approach

The Transition Design and associated code artefacts state the Programme will undertake a review of the Settlement Monitoring data as follows:

“The monitoring shall include but not limited to:

The number of MHHS Metering Systems, not consenting to provision of HH data in each GSP Group;

The percentage of consumption being settled with Actual Data in each GSP Group at each Settlement Run

The percentage of MHHS Metering Systems being settled with Actual Data in each GSP Group at each Settlement Run; and

The number of open Trading Disputes”

- The review of this data will inform decisions made to implement Settlement Timetable changes.
- Some principles therefore should be agreed that inform the assessment and prior calibration of success criteria as part of the proposal under development.
- Noting the changes to the Settlement Calendar are a key deliverable that has been subject to prior consultation the threshold for a decision to delay implementation must be high.

We would therefore seek views on how these principles might be defined that achieve the following outcomes.

- The change to the Settlement Timetable will not introduce an unacceptable delta in Settlement Performance either in total, or to a particular party leading to a disproportionately high impact
- When considering consultation responses, objections must be evidence based and demonstrate a rationale for the above criteria being breached.